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Message Text

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ACTION EUR-12

INFO OCT-01 ISO-00 AID-05 CEA-01 CIAE-00 COME-00 EB-08
EA-12 FRB-01 INR-10 IO-14 NEA-10 NSAE-00 ICA-20
OPIC-06 SP-02 TRSE-00 LAB-04 SIL-01 AGRE-00
OMB-01 SS-15 /123 W
----------099225 041118Z /11
R 041102Z APR 78
FM AMEMBASSY VIENNA
TO SECSTATE WASHDC 5817

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USOECD
PASS COMMERCE FOR OITA
PASS TREASURY AND FEDERAL RESERVE

E.O. 11652: N/A
TAGS: OECD, EFIN, ETRD, ELAB, ECRP, AU
SUBJECT: ECONOMIC INDICATORS ON SMALLER OECD COUNTRIES:
- AUSTRIA

REF: (A) VIENNA 2673 (B) 77 VIENNA A-10

THIS REPORT PROVIDES UPDATED STATISTICS ON AUSTRIAN ECONOMIC INDICATORS TO THE EXTENT THEY WERE AVAILABLE BY MARCH 31, 1978. STATISTICS FORWARDED IN PRECEDING REPORTS ON WHICH NO NEW DATA HAVE BECOME AVAILABLE, ARE NOT REPEATED. ITEM NUMBERING IS KEYED TO THE INITIAL REPORT.

ECONOMIC INDICATORS:

(A) OUTPUT AND DEMAND

(2) GNP: 1977: AS790.5 BILLION -- UP 3.5 PERCENT FROM 1976
IN REAL TERMS, AND 8.5 PERCENT HIGHER IN NOMINAL TERMS
REAL GROWTH RATES FOR MAJOR GNP COMPONENTS WERE AS
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FOLLOWS: PRIVATE CONSUMPTION 7 PERCENT; TOTAL INVESTMENT 8 PERCENT, OF WHICH INVESTMENT IN MOTORVEHICLES 18.5 PERCENT, IN MACHINERY AND ELECTRICAL EQUIPMENT 11 PERCENT, IN CONSTRUCTION 5 PERCENT. TOTAL GOODS AND SERVICES ROSE 10 PERCENT NOMINALLY (5 PERCENT IN REAL TERMS) TO AS817.1 BILLION. NATIONAL INCOME ROSE 8.6 PERCENT TO AS586.2 BILLION; TOTAL PAYROLLS ADVAN-

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CED BY 10.2 PERCENT, PER CAPITA PAYROLLS BY 8.1 PERCENT. GNP DEFLATOR WAS WAS 5 PERCENT, TOTAL ECONOMIC PRODUCTIVITY GAIN WAS 2.5 PERCENT. ALL INDICATORS ARE PRELIMINARY.

(B) PRICE INDICES
(1) CPI (1976 100): 2/78: 108.1 -- UP 3.8 FROM 2/77 -- LOWEST ANNUAL RATE OF INCREASE SINCE 4/70.

(3) EXPORT PRICES (1971 100): 1/78: 132

(C) MONEY SUPPLY

(1) M1 (AS BILLION): 2/78: 150.0

(2) M2 (AS BILLION): 2/78: 201.6

(3) REPRESENTATIVE SHORT TERM INTEREST RATE: 3/78: CENTRAL BANK RATE UNCHANGED AT 5.5 PERCENT.

(4) REPRESENTATIVE LONG TERM INTEREST RATE: 2/78: 8.76 PERCENT.

(D) CENTRAL GOVERNMENT

(2) REVENUES (AS MILLION): 1/78: 12,366 OF WHICH TAXES:
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6,069.

(E) LABOR

(4) WAGE INDEX (1956 100): 12/77: 629.8 .- UP 5.8 PERCENT FROM 12/76. JAN-DEC 1977: 633.0 -- 8.8 PERCENT HIGHER THAN 1976.

(F) TRADE AND PAYMENTS

(1) EXPORT VALUE (CUSTOMS BASIS FOB, SEASONALLY ADJUSTED, AS MILLION): 1976: JAN. 10,946; FEB. 11,957; MAR. 12,481; APR. 11,937; MAY 12,841; JUN. 12,279; JUL. 12,664, AUG. 13,639; SEP. 12,927; OCT. 13,060, NOV. 13,411; DEC. 13,542. 1977: JAN 15,472; FEB. 14,859; MAR. 16,530; APR. 16,419; MAY 16,843; JUN. 16,607; JUL. 17,103; AUG. 18,337; SEP 18,171; OCT. 17,510; NOV. 18,930; DEC. 19,173.

(2) IMPORT VALUE (CUSTOMS BASIS CIF, SEASONALLY ADJUSTED, AS MILLION): 1976: JAN. 15,472; FEB. 14,859; MAR. 16,530; APR. 16,419; MAY 16,843; JUN. 16,607; JUL.

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17,103; AUG. 18,337; SEP. 18,171; OCT. 17,510; NOV.
18,930; DEC. 19,173. 1977: JAN. 17,901; FEB. 18,401;
MAR. 18,979; APR. 18,178; MAY 18,398; JUN. 19,290;
JUL. 20,244; AUG. 20,797; SEP. 20,211; OCT. 19,916;
NOV. 21,460; DEC. 20,927.

(3) EXPORT VOLUME (THOUSANDS OF METRIC TONS): 1/78: 881.6.

(4) IMPORT VOLUME (THOUSANDS OF METRIC TONS): 1/78:
2,302.9.

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ACTION EUR-12

INFO OCT-01 ISO-00 AID-05 CEA-01 CIAE-00 COME-00 EB-08
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OPIC-06 SP-02 TRSE-00 LAB-04 SIL-01 AGRE-00
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(5) CURRENT ACCOUNT (AS MILLION EQUIVALENTS): 1/78: MINUS
3,201 -- ONE THIRD LOWER THAN 1/77.

(7) (A) PUBLIC EXTERNAL LONG TERM DEBT (AS MILLION) 12/77:
- 44,913.

(B) NEW PUBLIC EXTERNAL BORROWING (LONG-TERM CREDITS
- AND BONDS) (AS MILLION): 1-12/77: 13,419.

(C) PRIVATE EXTERNAL LONG-TERM DEBT (INCLUDING BANKS
- AND NATIONALIZED ENTERPRISES) (AS MILLION): 12/77:
- 76,027.

- (D) NEW PRIVATE EXTERNAL BORROWING (LONG-TERM CREDITS
- AND BONDS) (AS MILLION): 1-12/77: 23,042. WOLF

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ECONOMIC DATA
Control Number: n/a
Copy: SINGLE
Draft Date: 04 apr 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978VIENNA03145
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780144-1235
Format: TEL
From: VIENNA
Handling Restrictions: n/a
Image Path:
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Litigation History:
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Office: ACTION EUR
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 4
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 78 VIENNA 2673, 77 VIENNA A-10
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
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Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
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Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3075022
Secure: OPEN
Status: NATIVE
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TAGS: EFIN, ETRD, ELAB, ECRP, AU, OECD
To: STATE USOECD
Type: TE
vdkvgwkey: odbc://SAS/SAS.dbo.SAS_Docs/430b7db6-c288-dd11-92da-001cc4696bcc
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